

STATEMENT OF FINANCIAL CONDITION STATE OF GEORGIA

| | June 30, 2000 | June 30, 2001 |
|---|----------------------------|----------------------------|
| ASSETS: | | |
| Cash and Cash Equivalents | \$3,422,803,118.52 | \$7,903,165,155.75 |
| Investments | 5,523,912,207.86 | 3,720,697,592.24 |
| Accounts Receivable State Appropriation | 118,040,965.19 | 135,280,944.20 |
| Amount Available in Debt Service Fund | 118,013,985.19 | 135,253,964.20 |
| Amount to be Provided for Retirement of General Long-term Debt | 5,021,556,014.81 | 5,176,081,035.80 |
| TOTAL ASSETS | \$14,204,326,291.57 | \$17,070,478,692.1 |
| LIABILITIES AND FUND EQUITY: | | |
| Liabilities: | | |
| Undrawn Appropriation Allotments | \$1,755,038,597.36 | \$2,424,735,508.19 |
| Undistributed Sales Tax | 72,616,427.38 | 61,000,000.00 |
| Unclaimed Bonds and Interest | 518,972.50 | 497,657.50 |
| Cash Overdraft | 100,189,060.19 | 117,429,039.20 |
| Deferred Revenue | | 20,945,381.15 |
| Funds Held for Others | 4,627,673,420.34 | 6,533,063,364.45 |
| General Obligation Bonds Payable | 5,139,570,000.00 | 5,311,335,000.00 |
| Total Liabilities | \$11,695,606,477.77 | \$14,469,005,950.49 |
| Fund Equity: | | |
| Fund Balances | | |
| Reserved: | | |
| Appropriation to Department of Transportation | \$85,250,194.75 | \$96,848,730.86 |
| Midyear Adjustment Reserve | 137,819,374.92 | 146,889,878.03 |
| Revenue Shortfall Reserve | 413,458,124.77 | 440,669,634.10 |
| Discretionary Revenue Shortfall Reserve | 137,819,374.92 | 293,779,756.06 |
| Debt Service | 118,013,985.19 | 135,253,964.20 |
| Lottery for Education | | |
| Restricted | 153,437,361.22 | 178,467,577.56 |
| Unrestricted | 167,304,967.75 | 144,507,357.51 |
| Old State Debt | 26,980.00 | 26,980.00 |
| Tobacco Settlement Funds | 205,626,310.87 | 165,781,567.87 |
| Guaranteed Revenue Debt | | |
| Common Reserve Fund | 17,824,925.00 | 17,824,925.00 |
| Total Fund Equity | \$1,436,581,599.39 | \$1,620,050,371.19 |
| Unreserved: | | |
| Designated - Homeowner Tax Relief Grants | \$166,000,000.00 | \$166,000,000.00 |
| Undesignated | 906,138,214.41 | 815,422,370.51 |
| Total Fund Equity | \$2,508,719,813.80 | \$2,601,472,741.70 |
| TOTAL LIABILITIES AND FUND EQUITY | \$14,204,326,291.57 | \$17,070,478,692.1 |