

ESTIMATED FUND AVAILABILITY, BUDGETS, AND SURPLUS FISCAL YEAR 2004

| | Fiscal Year 2003 | Fiscal Year 2004 |
|---|------------------|------------------|
| STATE FUNDS SURPLUS: | | |
| FY 2002 Audited Surplus | \$174,191,188 | |
| FY 2002 Estimated Agencies' Lapse | 65,541,786 | |
| FY 2001 Appropriated in House Bill 1002 | 704,654,214 | |
| Early Return of FY 2003 Surplus | 26,784,096 | \$6,973,850 |
| LOTTERY FOR EDUCATION SURPLUS: | | |
| FY 2002 Audited Surplus | 162,319,870 | |
| FY 2002 Estimated Agencies' Lapse | 4,513,552 | |
| TOBACCO SETTLEMENT: | | |
| FY 2002 Estimated Agencies' Lapse | 1,493,385 | |
| RESERVES: | | |
| Midyear Adjustment Reserve | 140,054,792 | |
| Motor Fuel | 9,946,636 | |
| Tobacco Settlement Funds | 11,127,166 | |
| Revenue Shortfall Reserve * | 138,112,245 | 141,997,339 |
| | \$1,438,738,930 | \$148,971,189 |
| TOTAL SURPLUSES, LAPSES AND RESERVES | | |
| REVENUES: | | |
| State Fund Revenue Estimate | \$13,834,000,000 | \$14,716,544,107 |
| Indigent Care Trust Fund | 148,828,880 | 148,828,880 |
| Lottery for Education | 498,204,344 | 691,795,656 |
| New Revenues | 94,000,000 | 398,331,000 |
| Tobacco Settlement Funds | 173,002,372 | 175,080,760 |
| Brain and Spinal Injury Trust Fund | 1,000,000 | 2,000,000 |
| | \$16,187,774,526 | \$16,281,551,59: |
| TOTAL STATE FUNDS AVAILABLE | | |

* The Revenue Shortfall Reserve is currently at the maximum authorized level of \$700,273,960, or 5% of FY 2002 revenues. Of these reserves, \$280,109,584 is subject to inclusion in the Governor's revenue estimate. The Governor is recommending that \$141,997,339 be included in FY 2004 fund availability, and that \$138,112,245 be included in the Amended Budget for FY 2003 fund availability. This leaves a balance of \$420,164,376 in the Revenue Shortfall Reserve.