

## CHANGES IN FUND BALANCES STATE OF GEORGIA

	Actual Fiscal Year 2002	Estimated Fiscal Year 2003	Projected Fiscal Year 2004
<b>FUND BALANCES - JULY 1</b>			
Reserved	\$1,620,050,371	\$1,675,552,534	\$1,111,809,506
Unreserved			
Designated	166,000,000	704,654,214	
Undesignated	815,422,371	174,191,189	
	<u>\$2,601,472,742</u>	<u>\$2,554,397,937</u>	<u>\$1,111,809,506</u>
<b>ADDITIONS</b>			
Excess of Funds Available over Expenditures	\$1,575,002,618	\$232,964,103	\$969,812,166
	<u>\$1,575,002,618</u>	<u>\$232,964,103</u>	<u>\$969,812,166</u>
<b>DEDUCTIONS</b>			
Unreserved Fund Balances (Surplus) Returned to Office of Treasury and Fiscal Services (General Fund) Year Ended June 30, 2002	\$2,027,052		
Reserved Fund Balances Carried Over from Prior Year as Funds Available	1,620,050,371	\$1,675,552,534	\$1,111,809,506
	<u>\$1,622,077,423</u>	<u>\$1,675,552,534</u>	<u>\$1,111,809,506</u>
<b>FUND BALANCES - JUNE 30</b>	<b>\$2,554,397,937</b>	<b>\$1,111,809,506</b>	<b>\$969,812,166</b>

Note: This schedule assumes that actual revenues equal budgeted revenues in FY 2003 and FY 2004; that agencies have no unexpended state funds appropriations at the end of FY 2003; and that the revenue shortfall reserve remains full at the end of FY 2003 and FY 2004. This schedule also assumes a constant level of debt service reserves.