

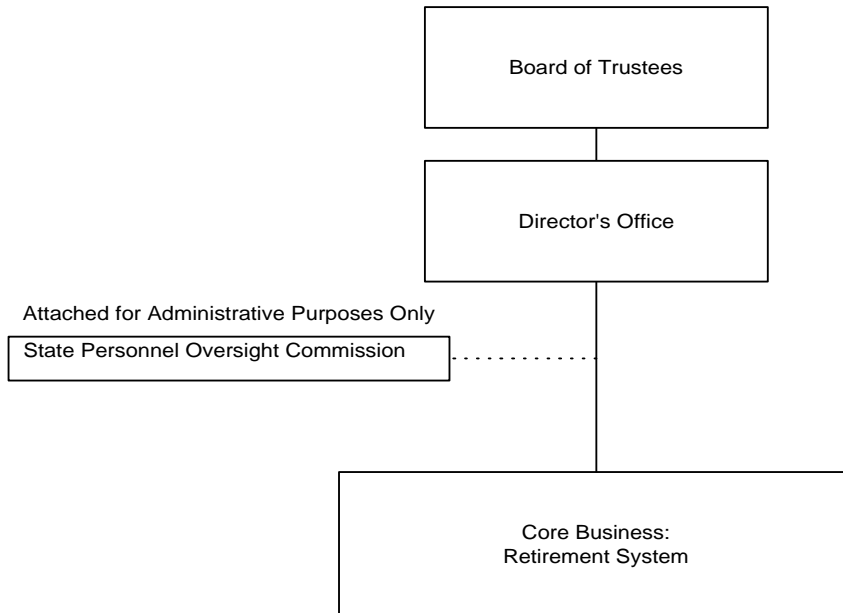
# EMPLOYEES' RETIREMENT SYSTEM

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## Core Businesses and Programs

O.C.G.A. - Title 47



**Financial Reporting**

**Benefit Services**

**Member Services**

**Investment Services**

**Communications**

**Georgia Military Pension Fund**

Programs are in **bold** type; sub-programs are in *italics*.

## EMPLOYEES' RETIREMENT SYSTEM

### DEPARTMENT BUDGET FINANCIAL SUMMARY - FISCAL YEAR 2005

Budget Classes / Fund Sources	FY 2002 Expenditures	FY 2003 Expenditures	FY 2004 Current Budget	FY 2005 Agency Request Total	FY 2005 Governor's Recommended Total
Personal Services	\$2,572,378	\$2,976,083	\$3,697,923	\$3,697,923	\$3,697,924
Regular Operating Expenses	641,024	380,143	724,200	724,200	724,191
Travel	22,544	22,180	29,000	29,000	29,000
Equipment	29,810	1,028	12,450	12,450	12,450
Computer Charges	1,194,433	1,297,689	1,269,708	1,269,708	1,269,710
Real Estate Rentals	340,740	436,996	561,195	561,195	561,189
Telecommunications	83,277	95,450	94,002	94,002	94,015
Per Diem and Fees	1,234,774	1,404,399	1,091,000	1,091,000	1,090,999
Contracts	3,360,428	3,348,994	3,500,000	3,500,000	3,500,000
Georgia Military Pension Fund		617,000	617,000	617,000	617,000
Subtotal	\$9,479,408	\$10,579,962	\$11,596,478	\$11,596,478	\$11,596,478
<u>Less:</u>					
Other Funds	\$8,424,521	\$9,590,523	\$10,979,478	\$10,979,478	\$10,979,478
Subtotal	\$8,424,521	\$9,590,523	\$10,979,478	\$10,979,478	\$10,979,478
<b>TOTAL STATE GENERAL FUNDS</b>	<b>\$1,054,887</b>	<b>\$989,439</b>	<b>\$617,000</b>	<b>\$617,000</b>	<b>\$617,000</b>
Positions	54	66	66	66	66
Motor Vehicles	2	2	2	2	2

## EMPLOYEES' RETIREMENT SYSTEM

### PROGRAM BUDGET SUMMARY - FISCAL YEAR 2005

Program Budgets	FY 2004 Appropriations		FY 2005 Governor's Recommendations	
	Total	State	Total	State
1. Financial Reporting-Retiree	\$2,547,283		\$2,547,283	
2. Benefit Services	3,524,954		3,524,954	
3. Member Services	1,710,871		1,710,871	
4. Investment Services	2,060,000		2,060,000	
5. Communications	1,136,370		1,136,370	
6. Georgia Military Fund	617,000	\$617,000	617,000	\$617,000
<b>TOTAL APPROPRIATIONS</b>	<b>\$11,596,478</b>	<b>\$617,000</b>	<b>\$11,596,478</b>	<b>\$617,000</b>

### PERFORMANCE MEASURES - FISCAL YEAR 2005

Results and Performance Measures by Program	FY 2003	FY 2004	FY 2005
<u>Financial Reporting/Retiree</u>			
1. Percent of payments on-time with complete accuracy.	N/A	100%	100%
<u>Benefit Services</u>			
1. Process all benefits related transactions in an accurate and timely manner.	N/A	100%	100%
<u>Member Services</u>			
1. Ensure timely processing of member accounts and proper funding by members.	N/A	100%	100%
<u>Investment Services</u>			
1. Meet or exceed the long-term rate of return assumed by the actuaries to adequately fund the system.	N/A	7.25%	7.25%
2. Meet or exceed the long-term performance measurement goal.	N/A	N/A	N/A
<u>Communications</u>			
1. Educate state employees on the advantages of the retirement system and assist employees in retirement planning.	N/A	100%	100%
<u>Georgia Military Retirement Fund</u>			
1. Percent of payments on-time and with complete accuracy.	N/A	100%	100%