

## STATE DEBT SERVICE AS PERCENTAGE OF PRIOR YEAR NET TREASURY RECEIPTS

The following sets forth the highest aggregate annual debt service, including recommended debt, as a percentage of the net treasury receipts for the prior fiscal year. Prior to FY 1984 the maximum percentage allowed by the Constitution was 15%.

Fiscal Year	Highest Annual Debt Service	Prior Year Net Treasury Receipts	Percentage
2005 (Est.)	\$1,041,026,222	\$15,294,294,737	6.8%
2004 (Est.)	\$932,782,405	14,604,836,107	6.4%
2003	885,771,950	13,624,846,657	6.5%
2002	877,399,865	14,005,479,208	6.3%
2001	730,856,404	14,688,987,803	5.0%
2000	700,994,815	14,959,980,702	4.7%
1999	702,079,328	13,539,916,503	5.2%
1998	606,591,877	12,478,602,944	4.9%
1997	588,641,451	11,905,829,999	4.9%
1996	568,226,855	11,166,835,592	5.1%

Source: Debt Service from Georgia State Financing and Investment Commission

