

STATE DEBT SERVICE AS PERCENTAGE OF PRIOR YEAR NET TREASURY RECEIPTS

The following sets forth the highest aggregate annual debt service, including recommended debt, as a percentage of the net treasury receipts for the **prior** fiscal year. Prior to FY 1984 the maximum percentage allowed by the Constitution was 15%.

Fiscal Year	Highest Annual Debt Service	Prior Year Net Treasury Receipts	Percentage
2007 (Est.)	\$1,166,579,261	\$17,850,546,801	6.5%
2006 (Est.)	1,111,575,851	16,788,538,429	6.6%
2005	1,020,462,428	15,529,610,501	6.6%
2004	931,047,735	14,737,541,220	6.3%
2003	885,771,950	15,126,479,334	5.9%
2002	877,399,865	15,768,578,047	5.6%
2001	730,856,404	14,959,980,702	4.9%
2000	700,994,815	13,539,916,503	5.2%
1999	702,079,328	12,478,602,944	5.6%
1998	606,591,877	11,905,829,999	5.1%
1997	588,641,451	11,166,835,592	5.3%

Source: Debt Service from Georgia State Financing and Investment Commission

**State Debt Service as Percentage of
Prior Year Net Treasury Receipts**

